

## HINDOOSTAN MILLS LIMITED

Regd Office: Sir Vithaldas Chambers, 16, Mumbai Samachar Marg, Mumbai-400001.

### Unaudited Consolidated Financial Results as per limited review for 1st Quarter Ended 30.06.2011 (Rs. in Lakh)

Sr. No.	Particulars	Quarter Ended		Year Ended
		(Unaudited)		(Audited)
		30/06/2011	30/06/2010	31/03/2011
1	(a) Net Sales / Income from Operations	2,185	147	9,637
	(b) Other Operating Income	38	27	197
2	<b>Expenditure</b>			
	a) (Increase) / decrease in stock in trade and work in progress	(223)	(23)	(202)
	b) Consumption of raw materials	1,651	82	5,833
	c) Purchase of traded goods	172	-	825
	d) Employees cost	175	38	631
	e) Power & Fuel	152	2	599
	f) Stores and Spares	123	3	471
	g) Depreciation	71	13	196
	h) Other expenditure	233	30	809
	i) Total	2,354	145	9,162
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(131)	29	672
4	Other Income	95	38	809
5	Profit before Interest and Exceptional Items (3+4)	(36)	67	1,481
6	Interest	3	-	-
7	Profit after Interest but Exceptional Items (5-6)	(39)	67	1,481
8	Exceptional Items	115	-	-
9	<b>Profit (+) / Loss (-) from Ordinary Activities before tax (7-8)</b>	76	67	1,481
10	Tax expense	20	18	187
11	<b>Net Profit(+) / Loss (-) from Ordinary Activities after tax (9-10)</b>	56	49	1,294
12	Extraordinary items (net of tax expenses)			
	- Amount written off during the year	-	-	(499)
	- Excess Provision earlier Year	-	-	62
13	<b>Net Profit (+) / Loss (-) for the period (11-12)</b>	56	49	857
14	Paid-up Equity Share Capital (face value Rs.100/- each)	166.45	70.58	166.45
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year			9,260
16	Earning Per Shares (Rs.)			
	a) Basic and diluted EPS before Extraordinary items	3.36	69.91	77.75
	b) Basic and diluted EPS after Extraordinary items	3.36	69.91	51.49
17	Public Shareholding			
	-Number of Shares	819,513	25,559	819,513
	-Percentage of Shareholding	49.23	36.21	49.23
18	Promoters and Promoter Group Shareholding			
	(a) Pledged / Encumbered			
	-Number of Shares	Nil	Nil	Nil
	-Percentage of Shares	Nil	Nil	Nil
	(as a % of total shareholding of promoter & promoter group)			
	-Percentage of Shares	Nil	Nil	Nil
	(as a % of total share capital of the Company)			
	(b) Non-encumbered			
	-Number of Shares	845,035	45,025	845,035
	-Percentage of Shares (as a % of total shareholding of promoter & promoter group)	100	100	100
	-Percentage of Shares (as a % of total share capital of the Company)	50.77	63.79	50.77

#### Segmentwise Revenue, Results and Capital Employed

Sr. No.	Particulars	Quarter Ended		Year Ended
		(Unaudited)		(Audited)
		30-06-2011	30-06-2010	31-03-2011
1	<b>Segment Revenue</b>			
	a) Calander Bowls	123	194	764
	b) Textile	2,099	-	9,070
	c) Carbon Fibre Fabric	1	-	-
	Gross Sales / Income from Operations	2,223	194	9,834
	<b>Less: Inter Segment Revenue</b>	-	-	-
	<b>Net Sales / Income from Operations</b>	2,223	194	9,834
2	<b>Segment Results Profit (+)/Loss (-) Before Tax; Interest &amp; Unallocable overheads</b>			
	a) Calander Bowls	19	72	209
	b) Textile	102	-	963
	c) Carbon Fibre Fabric	(20)	-	(16)
	<b>Total</b>	101	72	1,156
	Less: Interest	3	-	-
	Unallocable overheads net of unallocable incomes	22	5	174
	<b>Total Profit Before Tax</b>	76	67	982
3	<b>Capital Employed</b>			
	(Segment Assets - Segment Liabilities)			
	a) Calander Bowls	704	402	600
	b) Textile	7,341	-	7,415
	c) Carbon Fibre Fabric	234	-	214
	d) Unallocable	1,223	2,083	1,197
	<b>Total Capital Employed in the Company</b>	9,502	2,485	9,426

#### Notes:

- 1) The above results alongwith segment reporting, being consolidated results of the Company with its subsidiary, have been subjected to limited review by the statutory auditors of the company which have been reviewed by the Audit Committee and taken on record by the Board of Directors at the respective meetings held on 10th August, 2011.
- 2) No provision for income Tax is required to be made in view of carry forward losses. However, provision for tax has been made u/s 115 JB of Income Tax Act, 1961
- 3) Net Deferred Tax Asset on account of unabsorbed depreciation / carried forward losses has not been recognised considering the requirement of certainty / virtual certainty, as stated in Accounting Standard (AS 22) "Accounting for Taxes on Income".
- 4) As per the Order of Hon'ble High Court of Bombay dated 1/4/2011, The Hindoostan Spinning and Weaving Mills Limited has been amalgamated with the Company effective from 1st April, 2010, and therefore the figures of the previous year quarter ended 30/06/2010 are not comparable with the current quarter.
- 5) Previous Year figures have been regrouped wherever necessary.
- 6) All Accounting Standards have been followed except Accounting Standard - AS-15 "Employees Benefits" (Revised 2005) would be accounted at the end of the year.
- 7) There was no investee query / complaint pending at the beginning of the quarter. During the quarter ended 30/06/2011, Company received seven queries / complaints, which were resolved and no query / complaint was pending at the end of the quarter.

For Hindoostan Mills Ltd.

Sd/-

Dated : 10 August, 2011  
Place : Mumbai

A. J. Thackersey  
(Executive Director)