



HINDOOSTAN MILLS LTD.

(Formerly known as The Sirdar Carbonic Gas Co. Ltd.)

Registered & Admn. Off.: Sir Vithaldas Chambers, 16, Mumbai Samachar Marg, Mumbai 400 001.

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Unaudited Consolidated Financial Results as per limited review for 2nd Quarter Ended 30.09.2011

Particulars	Quarter Ended		Half year Ended		Year Ended
	(Unaudited)		(Unaudited)		(Audited)
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
1 (a) Net Sales/Income from Operations	2,201	199	4,386	346	9,637
(b) Other Operating Income	42	11	80	38	197
2 Expenditure					
a) (Increase)/decrease in stock in trade and work in progress	(33)	(2)	(256)	(25)	(202)
b) Consumption of raw materials	1,616	92	3,267	177	5,833
c) Purchase of traded goods	166	-	338	-	825
d) Employees cost	194	32	369	70	631
e) Power and Fuel	185	2	337	4	599
f) Stores and Spares	121	7	244	17	471
g) Depreciation	102	14	173	27	196
h) Other expenditure	209	24	442	44	809
i) Total	2,560	169	4,914	314	9,162
3 (Loss) / Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(317)	41	(448)	70	672
4 Other Income	39	23	134	61	809
5 (Loss)/Profit before Interest and Exceptional Items (3+4)	(278)	64	(314)	131	1,481
6 Interest	-	-	3	-	-
7 (Loss) / Profit after Interest but Exceptional Items (5-6)	(278)	64	(317)	131	1,481
8 Exceptional items	2	-	117	-	-
9 Profit (+)/Loss (-) from Ordinary Activities before tax (7-8)	(276)	64	(200)	131	1,481
10 Tax expense	-	19	20	36	187
11 Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	(276)	45	(220)	95	1,294
12 Extraordinary Items (net of tax expenses)					
- Amount written off during the year	-	-	-	-	(499)
- Excess provision earlier year	-	-	-	-	62
13 Net Profit (+) / Loss (-) for the period (11-12)	(276)	45	(220)	95	857
14 Paid-up Equity Share Capital (face value Rs.100/-each)			70.58		70.58
15 Reserve excluding revaluation reserves as per balance sheet of previous accounting year	166.45		166.45		166.45
16 Earnings Per Shares			9.040		9.260
a) Basic and diluted EPS before Extraordinary items	(16.58)	64.21	(13.22)	134.12	77.75
b) Basic and diluted EPS after Extraordinary items	(16.58)	64.21	(13.22)	134.12	51.49
17 Public Shareholding					
- Number of Shares	819,513	255,559	819,513	25,559	819,513
- Percentage of Shareholding	49.23	36.21	49.23	36.21	49.23
18 Promoters and promoter group Shareholding					
a) Pledged / Encumbered					
- Number of Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- Number of Shares	845,035	45,025	845,035	45,025	845,035
- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of Shares (as a % of total share capital of the Company)	50.77	63.79	50.77	63.79	50.77

Segmentwise Revenue, Results and Capital Employed - Consolidated

Particulars	Quarter Ended		Half year Ended		Year Ended
	(Unaudited)		(Unaudited)		(Audited)
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
1 Segment Revenue					
a) Calander Bowls	142	214	265	408	764
b) Textile	2,099	-	4,198	-	9,070
c) Carbon Fibre Fabric	2	-	3	-	-
Gross Sales/Income from Operations	2,243	214	4,466	408	9,834
Less : Inter Segment Revenue	-	-	-	-	-
Net Sales/Income from Operations	2,243	214	4,466	408	9,834
2 Segment Results Profit(+)/Loss(-) before Tax, Interest & Unallocable overheads					
a) Calander Bowls	(9)	66	10	138	209
b) Textile	(353)	-	(252)	-	963
c) Carbon Fibre Fabric	(21)	-	(40)	-	(16)
Total	(383)	66	(282)	138	1,156
Less : Interest	-	-	(3)	-	-
Unallocable overheads net of unallocable income	107	(2)	85	(7)	(174)
Total Profit before Tax	(276)	64	(200)	131	982
3 Capital Employed (Segment Assets - Segment Liabilities)					
a) Calander Bowls	981	437	981	437	600
b) Textile	6,951	-	6,951	-	7,415
c) Carbon Fibre Fabric	245	-	245	-	214
d) Unallocable	1,030	2,093	1,030	2,093	1,197
Total Capital Employed in the Company	9,207	2,530	9,207	2,530	9,426

Statement of Assets and Liabilities - consolidated

Particulars	Half year Ended		Year Ended
	(Unaudited)		(Audited)
	30.09.2011	30.09.2010	31.03.2011
I Shareholder's Fund			
a) Capital	166.45	70.58	166.45
b) Reserves and Surplus	9,040.15	2,459.44	9,259.77
II Deferred Tax Liability	-	56.09	-
Total	9,206.60	2,586.11	9,426.22
I Fixed Assets	5,222.23	412.17	3,117.71
II Investments	207.66	2,077.68	1,171.20
III Current Assets, Loans and advances			
a) Inventories	2,087.09	148.60	2,093.22
b) Sundry Debtors	1,150.36	19.09	1,389.44
c) Cash and Bank Balances	315.58	85.33	1,493.92
d) Loans and Advances	1,385.28	120.15	1,765.34
Total	4,938.32	373.17	6,741.92
IV Less : Current Liabilities and Provisions			
a) Liabilities	990.36	201.74	1,249.73
b) Provisions	172.73	75.17	356.37
Total	1,163.09	276.91	1,606.10
Net current Assets	3,775.22	96.26	5,135.82
V Deferred Tax assets	1.49	-	1.49
Total	9,206.60	2,586.11	9,426.22

NOTES:-

- The above results alongwith segment reporting, being consolidated results of the Company, have been subjected to limited review by the statutory auditors of the Company which have been reviewed by the Audit Committee on 11th November 2011 and taken on record by the Board of Directors at the respective meetings held on 12th November, 2011.
- No Provision for Income Tax is required to be made in view of carry forward losses under Income Tax Act, 1961.
- No Provision for Minimum Alternate Tax u/s 115JB of Income Tax Act is made in absence of Book Profit.
- Net Deferred Tax Asset on account of unabsorbed depreciation / carried forward losses has not been recognised considering the requirement of certainty/ virtual certainty, as stated in Accounting Standard (AS 22) "Accounting for Taxes on Income".
- As per the Order of Hon'ble High Court of Bombay dated 1/4/2011, The Hindoostan Spinning and Weaving Mills Limited has been amalgamated with the Company, and therefore the figures of the previous quarter and half year ended 30/9/2010 are not comparable with the current quarter and half year ended 30/9/2011
- There was no investor query / complaint pending at the beginning of the quarter. During the quarter ended 30/09/2011, Company received twelve queries/ complaints, which were resolved and no query / complaint was pending at the end of the quarter.

For HINDOOSTAN MILLS LTD.

Place : Mumbai
Date : 12th November, 2011

Sd/-
(A. J. Thackersey)
Executive Director