

Unaudited Consolidated Financial Results as per Limited Review for 1st Quarter ended 30th June, 2013

in lakhs

PART - I

Sr. No.	Particulars	Quarter Ended			Year ended
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
	Income from Operations				
1	(a) Net Sales/Income from Operations (Net of Excise duty)	3,099	3,667	3,065	10,560
	(b) Other Operating Income	73	71	47	183
	Total Income from Operations (net)	3,172	3,738	3,112	10,743
2	Expenses				
	a) Cost of Materials Consumed	2,403	2,197	1,826	6,260
	b) Purchase of Stock - in -Trade	138	193	135	652
	c) Changes in Inventories of Finished goods , Work in progress and Stock in Trade	(693)	(46)	138	45
	d) Employee Benefits Expense	298	320	239	884
	e) Depreciation and Amortisation Expenses	165	160	122	490
	f) Power and Fuel	273	281	228	779
	g) Stores and Spares	154	145	133	437
	h) Other Expenses	280	276	195	983
	Total Expenses	3,018	3,526	3,016	10,530
3	Profit from Operations before Other Income, Finance cost and Exceptional Items (1-2)	154	212	96	213
4	Other Income	38	37	21	206
5	Profit from Ordinary activities before Finance costs and Exceptional items (3+4)	192	249	117	419
6	Finance costs	-	1	3	8
7	Profit from ordinary activities after Finance Costs but before Exceptional items (5-6)	192	248	114	411
8	Exceptional items	(3)	(2)	5	1
9	Profit from Ordinary Activities before Tax (7-8)	189	246	119	412
10	Tax expense				
	- Taxation Current	50	81	24	116
	- Short/(Excess) Provision of Tax of earlier year	-	1	-	8
	- Deferred Tax	-	(22)	-	(22)
11	Net Profit from Ordinary Activities after Tax (9-10)	139	186	95	310
12	Extraordinary Items (net of tax expenses)				
	- Amount Written off during the year	-	-	-	-
13	Net Profit for the period (11-12)	139	186	95	310
14	Paid-up Equity Share Capital (face value ₹10/-each)	166.45	166.45	166.45	166.45
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous		9,144		9,144
16	Earnings Per Shares				
	a) Basic and diluted EPS before Extraordinary items ₹	8.35	11.17	5.71	18.63
	b) Basic and diluted EPS after Extraordinary items ₹	8.35	11.17	5.71	18.63

(Not Annualised) (Not Annualised) (Not Annualised) (Annualised)

in lakhs

Sr. No.	Particulars	Quarter Ended			Year Ended
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
1	Income from Operations	3,165	3,682	3,110	10,644
2	Profit from Ordinary activities before Exceptional items	255	303	142	547
3	Exceptional items	(3)	(2)	5	1
4	Profit from Ordinary Activities before Tax	252	301	144	541
5	Tax Expense	50	82	24	124
6	Net Profit after Tax for the period	202	219	120	417

Segmentwise Revenue, Results and Capital Employed - Consolidated

in lakhs

Sr No.	Particulars	Quarter Ended		Year Ended	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
1	Segment Revenue				
	a) Calendar Bowls	215	198	129	665
	b) Textile	2,950	3,484	2,981	9,979
	c) Technical Fabric	7	56	2	99
	Gross Sales/Income from Operations	3,172	3,738	3,112	10,743
2	Segment Results Profit(+)/Loss(-) before Tax , Interest & Unallocable overheads				
	a) Calendar Bowls	(37)	(29)	(24)	(98)
	b) Textile	269	314	169	498
	c) Technical Fabric	(64)	(58)	(23)	(128)
	Total	168	227	122	272
	Less : Interest	-	(1)	(3)	(8)
	Unallocable overheads net of unallocable income	(21)	(20)	-	(148)
	Total Profit / (Loss) before Tax	189	246	119	412
3	Capital Employed (Segment Assets - Segment Liabilities)				
	a) Calendar Bowls	1,528	1,461	1,373	1,461
	b) Textile	6,837	6,494	6,956	6,494
	c) Technical Fabric	812	810	329	810
	d) Unallocable	271	546	582	546
	Total Capital Employed in the Company	9,448	9,311	9,240	9,311

Notes :

- 1) The above Consolidated results alongwith segment reportings, have been reviewed by the Audit Committee and taken on record by the Board of Directors at the respective meetings held on 26th July, 2013.
- 2) No Provision for Income Tax is required to be made in view of carry forward losses under Income Tax Act, 1961. However , provision for tax has been made u/s 115 JB of Income Tax Act,1961.
- 3) Net Deferred Tax Asset on account of unabsorbed depreciation/ carried forward losses has not been recognised considering the requirement of certainty/ virtual certainty, as stated in Accounting Standard (AS 22) "Accounting for Taxes on Income".
- 4) There was no investor query / complaint pending at the beginning of the quarter. During the quarter ended 30th June, 2013, Company received one query/ complaint, which was resolved and no query / complaint was pending at the end of the quarter.

Mumbai
Dated : 26th July, 2013

(A.J.Thackersey)
Executive Director